

Sunstone Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2023

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

SUNSTONE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of December 31, 2023

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 1,585
TOTAL ASSETS	\$ 1,585
<u>LIABILITIES</u>	
Accounts Payable	\$ 8,000
TOTAL LIABILITIES	8,000
<u>FUND BALANCES</u>	
Unassigned:	(6,415)
TOTAL FUND BALANCES	(6,415)
TOTAL LIABILITIES & FUND BALANCES	\$ 1,585

SUNSTONE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 165,785	\$ -	\$ (165,785)	0.00%
Developer Contribution	-	4,331	4,331	0.00%
TOTAL REVENUES	165,785	4,331	(161,454)	2.61%
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	1,000	-	1,000	0.00%
ProfServ-Construction	3,000	-	3,000	0.00%
ProfServ-Engineering	9,500	-	9,500	0.00%
ProfServ-Info Technology	300	3,575	(3,275)	1191.67%
ProfServ-Recording Secretary	1,200	300	900	25.00%
District Counsel	9,500	23	9,477	0.24%
Administrative Services	2,250	650	1,600	28.89%
District Manager	12,500	3,500	9,000	28.00%
Accounting Services	6,000	1,125	4,875	18.75%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Rentals & Leases	300	50	250	16.67%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	-	3,500	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,750	300	1,450	17.14%
Meeting Expense	4,000	4,000	-	100.00%
Website Administration	1,200	-	1,200	0.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Expense	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	61,525	13,698	47,827	22.26%
<u>Electric Utility Services</u>				
Electricity - General	1,500	-	1,500	0.00%
Electricity - Streetlights	30,000	-	30,000	0.00%
Total Electric Utility Services	31,500	-	31,500	0.00%
<u>Stormwater Control</u>				
R&M-Stormwater System	7,500	-	7,500	0.00%
R&M-Wetland Monitoring	7,500	-	7,500	0.00%
Annual Stormwater Report	5,000	-	5,000	0.00%
Total Stormwater Control	20,000	-	20,000	0.00%

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For the Period Ending December 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Landscape - Annuals	7,500	-	7,500	0.00%
Landscape - Mulch	7,500	-	7,500	0.00%
Landscape Maintenance	60	-	60	0.00%
Entry/Gate/Walls Maintenance	1,500	-	1,500	0.00%
Plant Replacement Program	5,000	-	5,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
Total Other Physical Environment	44,260	-	44,260	0.00%
<u>Parks and Recreation</u>				
ProfServ-Field Management	4,500	-	4,500	0.00%
Dog Waste Station Supplies	1,500	-	1,500	0.00%
Total Parks and Recreation	6,000	-	6,000	0.00%
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	165,785	13,698	152,087	8.26%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(9,367)	(9,367)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		2,952		
FUND BALANCE, ENDING		\$ (6,415)		

SUNSTONE CDD

Bank Reconciliation

Bank Account No. 7289 Truist - GF
Statement No. 12-23
Statement Date 12/31/2023

G/L Balance (LCY)	1,584.61	Statement Balance	1,654.92
G/L Balance	1,584.61	Outstanding Deposits	0.00
Positive Adjustments	0.00		
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Subtotal	1,584.61	Subtotal	1,654.92
Negative Adjustments	0.00	Outstanding Checks	70.31
	<hr/>	Differences	0.00
Ending G/L Balance	1,584.61	Ending Balance	1,584.61
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
8/24/2023	Payment	15009	KYLE SMITH REIM.	70.31	0.00	70.31
Total Outstanding Checks.....				70.31		70.31