

Sunstone Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2024

Prepared by:



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SUNSTONE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of March 31, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 16,730
TOTAL ASSETS	\$ 16,730
<u>FUND BALANCES</u>	
Unassigned:	16,730
TOTAL FUND BALANCES	16,730

SUNSTONE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fund (001)
(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 165,785	\$ 27,631	\$ (138,154)	16.67%
Developer Contribution	-	4,331	4,331	0.00%
TOTAL REVENUES	165,785	31,962	(133,823)	19.28%
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	1,000	-	1,000	0.00%
ProfServ-Construction	3,000	-	3,000	0.00%
ProfServ-Engineering	9,500	-	9,500	0.00%
ProfServ-Info Technology	300	3,650	(3,350)	1216.67%
ProfServ-Recording Secretary	1,200	600	600	50.00%
District Counsel	9,500	58	9,442	0.61%
Administrative Services	2,250	1,300	950	57.78%
District Manager	12,500	7,000	5,500	56.00%
Accounting Services	6,000	2,250	3,750	37.50%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Rentals & Leases	300	100	200	33.33%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	-	3,500	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,750	600	1,150	34.29%
Meeting Expense	4,000	4,000	-	100.00%
Website Administration	1,200	-	1,200	0.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Expense	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	61,525	19,733	41,792	32.07%
<u>Electric Utility Services</u>				
Electricity - General	1,500	-	1,500	0.00%
Electricity - Streetlights	30,000	-	30,000	0.00%
Total Electric Utility Services	31,500	-	31,500	0.00%
<u>Stormwater Control</u>				
R&M-Stormwater System	7,500	-	7,500	0.00%
R&M-Wetland Monitoring	7,500	-	7,500	0.00%
Annual Stormwater Report	5,000	-	5,000	0.00%
Total Stormwater Control	20,000	-	20,000	0.00%

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For the Period Ending March 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Landscape - Annuals	7,500	-	7,500	0.00%
Landscape - Mulch	7,500	-	7,500	0.00%
Landscape Maintenance	60	-	60	0.00%
Entry/Gate/Walls Maintenance	1,500	-	1,500	0.00%
Plant Replacement Program	5,000	-	5,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
Total Other Physical Environment	44,260	-	44,260	0.00%
<u>Parks and Recreation</u>				
ProfServ-Field Management	4,500	-	4,500	0.00%
Dog Waste Station Supplies	1,500	-	1,500	0.00%
Total Parks and Recreation	6,000	-	6,000	0.00%
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	165,785	19,733	146,052	11.90%
Excess (deficiency) of revenues				
Over (under) expenditures	-	12,229	12,229	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		4,501		
FUND BALANCE, ENDING		\$ 16,730		

Bank Account Statement

Sunstone CDD

Bank Account Statement: Bank Account No.: 7289, Statement No.: 03-24

Currency Code

Statement Date	03/31/24	Statement Balance	16,834.81
Balance Last Statement	19,285.75	Outstanding Bank Transactions	0.00
Statement Ending Balance	16,834.81	Subtotal	16,834.81
		Outstanding Checks	-105.31
G/L Balance at 03/31/24	16,729.50	Bank Account Balance	16,729.50

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No. 03-24							
02/20/24	Bank Account Ledger Entry	JE000010	CK#617255##### - Refund Overpayment Ad		1	1,549.08	1,549.08
02/29/24	Bank Account Ledger Entry	15025	Check for Vendor V00003		1	-2,000.01	-2,000.01
03/14/24	Bank Account Ledger Entry	15026	Check for Vendor V00003		1	-2,000.01	-2,000.01
Total						-2,450.94	-2,450.94

Outstanding Payments

Posting Date	Document Type	Document No.	Description	Statement Amount
Quantity				0
Total				

Outstanding Checks

Posting Date	Document Type	Check No.	Description	Statement Amount
08/24/23	Payment	15009	Check for Vendor V00014	-70.31
03/26/24	Payment	15027	Check for Vendor V00006	-35.00
Quantity				2
Total				-105.31