

Sunstone Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2024

Prepared by:



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SUNSTONE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of April 30, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 16,730
TOTAL ASSETS	\$ 16,730
<u>LIABILITIES</u>	
Accounts Payable	\$ 2,142
TOTAL LIABILITIES	2,142
<u>FUND BALANCES</u>	
Unassigned:	14,588
TOTAL FUND BALANCES	14,588
TOTAL LIABILITIES & FUND BALANCES	\$ 16,730

SUNSTONE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 165,785	\$ 27,631	\$ (138,154)	16.67%
Developer Contribution	-	4,331	4,331	0.00%
TOTAL REVENUES	165,785	31,962	(133,823)	19.28%
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	1,000	-	1,000	0.00%
ProfServ-Construction	3,000	-	3,000	0.00%
ProfServ-Engineering	9,500	-	9,500	0.00%
ProfServ-Info Technology	300	3,675	(3,375)	1225.00%
ProfServ-Recording Secretary	1,200	700	500	58.33%
District Counsel	9,500	198	9,302	2.08%
Administrative Services	2,250	1,517	733	67.42%
District Manager	12,500	8,167	4,333	65.34%
Accounting Services	6,000	2,625	3,375	43.75%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	2	498	0.40%
Rentals & Leases	300	117	183	39.00%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	-	3,500	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,750	700	1,050	40.00%
Meeting Expense	4,000	4,000	-	100.00%
Website Administration	1,200	-	1,200	0.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Expense	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	61,525	21,876	39,649	35.56%
<u>Electric Utility Services</u>				
Electricity - General	1,500	-	1,500	0.00%
Electricity - Streetlights	30,000	-	30,000	0.00%
Total Electric Utility Services	31,500	-	31,500	0.00%
<u>Stormwater Control</u>				
R&M-Stormwater System	7,500	-	7,500	0.00%
R&M-Wetland Monitoring	7,500	-	7,500	0.00%
Annual Stormwater Report	5,000	-	5,000	0.00%
Total Stormwater Control	20,000	-	20,000	0.00%

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General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Landscape - Annuals	7,500	-	7,500	0.00%
Landscape - Mulch	7,500	-	7,500	0.00%
Landscape Maintenance	60	-	60	0.00%
Entry/Gate/Walls Maintenance	1,500	-	1,500	0.00%
Plant Replacement Program	5,000	-	5,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
Total Other Physical Environment	44,260	-	44,260	0.00%
<u>Parks and Recreation</u>				
ProfServ-Field Management	4,500	-	4,500	0.00%
Dog Waste Station Supplies	1,500	-	1,500	0.00%
Total Parks and Recreation	6,000	-	6,000	0.00%
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	165,785	21,876	143,909	13.20%
Excess (deficiency) of revenues				
Over (under) expenditures	-	10,086	10,086	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		4,502		
FUND BALANCE, ENDING		\$ 14,588		

Bank Account Statement

Sunstone CDD

Bank Account Statement: Bank Account No.: 7289, Statement No.: 04_24

Currency Code

Statement Date	04/30/24	Statement Balance	16,799.81
Balance Last Statement	16,834.81	Outstanding Bank Transactions	0.00
Statement Ending Balance	16,799.81	Subtotal	16,799.81
		Outstanding Checks	-70.31
G/L Balance at 04/30/24	16,729.50	Bank Account Balance	16,729.50

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No.	04_24						
03/26/24	Bank Account Ledger Entry	15027	Check for Vendor V00006		1	-35.00	-35.00
Total						-35.00	-35.00

Outstanding Payments

Posting Date	Document Type	Document No.	Description	Statement Amount
Quantity		0		
Total				

Outstanding Checks

Posting Date	Document Type	Check No.	Description	Statement Amount
08/24/23	Payment	15009	Check for Vendor V00014	-70.31
Quantity		1		
Total				-70.31