

Sunstone Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2024

Prepared by:



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SUNSTONE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of October 31, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 1,541
TOTAL ASSETS	\$ 1,541
<u>LIABILITIES</u>	
Accounts Payable	\$ 3,175
TOTAL LIABILITIES	3,175
<u>FUND BALANCES</u>	
Unassigned:	(1,634)
TOTAL FUND BALANCES	(1,634)
TOTAL LIABILITIES & FUND BALANCES	\$ 1,541

SUNSTONE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Developer Contribution	\$ 165,785	\$ 10,000	\$ (155,785)	6.03%
TOTAL REVENUES	165,785	10,000	(155,785)	6.03%
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	3,000	1,000	2,000	33.33%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	-	4,200	0.00%
ProfServ-Engineering	9,500	-	9,500	0.00%
ProfServ-Info Technology	600	25	575	4.17%
ProfServ-Recording Secretary	2,400	100	2,300	4.17%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	9,500	-	9,500	0.00%
Administrative Services	4,500	167	4,333	3.71%
District Manager	25,000	1,167	23,833	4.67%
Accounting Services	9,000	375	8,625	4.17%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	50	1,750	2.78%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Rentals & Leases	600	17	583	2.83%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	-	3,500	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	100	1,100	8.33%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	-	1,200	0.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Expense	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	105,225	3,176	102,049	3.02%
<u>Electric Utility Services</u>				
Electricity - General	1,500	-	1,500	0.00%
Electricity - Streetlights	30,000	-	30,000	0.00%
Total Electric Utility Services	31,500	-	31,500	0.00%

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General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Contracts-Aquatic Control	10,000	-	10,000	0.00%
Insurance - General Liability	3,200	-	3,200	0.00%
Landscape Maintenance	6,680	-	6,680	0.00%
Miscellaneous Maintenance	6,680	-	6,680	0.00%
Total Other Physical Environment	26,560	-	26,560	0.00%
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	165,785	3,176	162,609	1.92%
Excess (deficiency) of revenues				
Over (under) expenditures	-	6,824	6,824	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		(8,458)		
FUND BALANCE, ENDING		\$ (1,634)		

Bank Account Statement

Sunstone CDD

Bank Account No. 7289
Statement No. 10_24

Statement Date 10/31/2024

G/L Account No. 101001 Balance	1,540.64	Statement Balance	3,110.95
		Outstanding Deposits	0.00
Positive Adjustments	0.00		
Subtotal	1,540.64	Subtotal	3,110.95
Negative Adjustments	0.00	Outstanding Checks	-1,570.31
Ending G/L Balance	1,540.64	Ending Balance	1,540.64

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
10/21/2024	Payment	BD00001	Deposit No. BD00001	10,000.00	10,000.00	0.00
Total Deposits				10,000.00	10,000.00	0.00
Checks						
10/03/2024	Payment	15042	Check for Vendor V00009	-264.53	-264.53	0.00
10/03/2024	Payment	15043	Check for Vendor V00010	-200.00	-200.00	0.00
10/03/2024	Payment	15044	Check for Vendor V00008	-200.00	-200.00	0.00
10/03/2024	Payment	15045	Check for Vendor V00007	-200.00	-200.00	0.00
10/14/2024	Payment	15046	Check for Vendor V00004	-321.58	-321.58	0.00
10/14/2024	Payment	15047	Check for Vendor V00017	-50.00	-50.00	0.00
10/23/2024	Payment	15049	Check for Vendor V00003	-14,169.45	-14,169.45	0.00
10/23/2024	Payment	15050	Check for Vendor V00006	-1,280.00	-1,280.00	0.00
Total Checks				-16,685.56	-16,685.56	0.00
Adjustments						
Total Adjustments						
Outstanding Checks						
08/24/2023	Payment	15009	Check for Vendor V00014			-70.31
10/23/2024	Payment	15058	Check for Vendor V00005			-1,500.00
Total Outstanding Checks						-1,570.31
Outstanding Deposits						
Total Outstanding Deposits						