

Sunstone Community Development District

Financial Statements
(Unaudited)

Period Ending
February 29, 2024

Prepared by:



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SUNSTONE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of February 29, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 18,765
TOTAL ASSETS	\$ 18,765
<u>FUND BALANCES</u>	
Unassigned:	18,765
TOTAL FUND BALANCES	18,765

SUNSTONE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 29, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 165,785	\$ 27,631	\$ (138,154)	16.67%
Developer Contribution	-	4,331	4,331	0.00%
TOTAL REVENUES	165,785	31,962	(133,823)	19.28%
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	1,000	-	1,000	0.00%
ProfServ-Construction	3,000	-	3,000	0.00%
ProfServ-Engineering	9,500	-	9,500	0.00%
ProfServ-Info Technology	300	3,625	(3,325)	1208.33%
ProfServ-Recording Secretary	1,200	500	700	41.67%
District Counsel	9,500	23	9,477	0.24%
Administrative Services	2,250	1,083	1,167	48.13%
District Manager	12,500	5,833	6,667	46.66%
Accounting Services	6,000	1,875	4,125	31.25%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Rentals & Leases	300	83	217	27.67%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	-	3,500	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,750	500	1,250	28.57%
Meeting Expense	4,000	4,000	-	100.00%
Website Administration	1,200	-	1,200	0.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Expense	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	61,525	17,697	43,828	28.76%
<u>Electric Utility Services</u>				
Electricity - General	1,500	-	1,500	0.00%
Electricity - Streetlights	30,000	-	30,000	0.00%
Total Electric Utility Services	31,500	-	31,500	0.00%
<u>Stormwater Control</u>				
R&M-Stormwater System	7,500	-	7,500	0.00%
R&M-Wetland Monitoring	7,500	-	7,500	0.00%
Annual Stormwater Report	5,000	-	5,000	0.00%
Total Stormwater Control	20,000	-	20,000	0.00%

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General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Landscape - Annuals	7,500	-	7,500	0.00%
Landscape - Mulch	7,500	-	7,500	0.00%
Landscape Maintenance	60	-	60	0.00%
Entry/Gate/Walls Maintenance	1,500	-	1,500	0.00%
Plant Replacement Program	5,000	-	5,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
Total Other Physical Environment	44,260	-	44,260	0.00%
<u>Parks and Recreation</u>				
ProfServ-Field Management	4,500	-	4,500	0.00%
Dog Waste Station Supplies	1,500	-	1,500	0.00%
Total Parks and Recreation	6,000	-	6,000	0.00%
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	165,785	17,697	148,088	10.67%
Excess (deficiency) of revenues				
Over (under) expenditures	-	14,265	14,265	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		4,500		
FUND BALANCE, ENDING		\$ 18,765		

SUNSTONE CDD

Bank Reconciliation

Bank Account No. 7289 Truist - GF
 Statement No. 02-24
 Statement Date 2/29/2024

G/L Balance (LCY)	18,764.51	Statement Balance	19,285.75
G/L Balance	18,764.51	Outstanding Deposits	1,549.08
Positive Adjustments	0.00		
		Subtotal	20,834.83
Subtotal	18,764.51	Outstanding Checks	2,070.32
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	18,764.51	Ending Balance	18,764.51
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
1/24/2024	Payment	15023	INFRAMARK	8,000.02	8,000.02	0.00
2/14/2024	Payment	15024	INFRAMARK	2,000.01	2,000.01	0.00
Total Checks				10,000.03	10,000.03	0.00
Deposits						
1/24/2024		JE000011	Bank Cashed CK #15023#### for .02 less G/L	0.02	0.02	0.00
2/14/2024		JE000012	Bank Cashed CK #15024#### for .01 less G/L	0.01	0.01	0.00
Total Deposits				0.03	0.03	0.00
Outstanding Checks						
8/24/2023	Payment	15009	KYLE SMITH REIM.	70.31	0.00	70.31
2/29/2024	Payment	15025	INFRAMARK	2,000.01	0.00	2,000.01
Total Outstanding Checks.....				2,070.32		2,070.32
Outstanding Deposits						
2/20/2024		JE000010	CK#617255#### - Refund Overpayment Ad G/L	1,549.08	0.00	1,549.08
Total Outstanding Deposits.....				1,549.08		1,549.08