

Sunstone Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2024

Prepared by:



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SUNSTONE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of May 31, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 13,788
TOTAL ASSETS	\$ 13,788
<u>LIABILITIES</u>	
Accounts Payable	\$ 4,247
Accounts Payable - Other	2,001
TOTAL LIABILITIES	6,248
<u>FUND BALANCES</u>	
Unassigned:	7,540
TOTAL FUND BALANCES	7,540
TOTAL LIABILITIES & FUND BALANCES	\$ 13,788

SUNSTONE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 165,785	\$ 27,631	\$ (138,154)	16.67%
Developer Contribution	-	4,331	4,331	0.00%
TOTAL REVENUES	165,785	31,962	(133,823)	19.28%
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	1,000	800	200	80.00%
ProfServ-Construction	3,000	-	3,000	0.00%
ProfServ-Engineering	9,500	-	9,500	0.00%
ProfServ-Info Technology	300	3,700	(3,400)	1233.33%
ProfServ-Recording Secretary	1,200	800	400	66.67%
District Counsel	9,500	438	9,062	4.61%
Administrative Services	2,250	1,734	516	77.07%
District Manager	12,500	9,334	3,166	74.67%
Accounting Services	6,000	3,000	3,000	50.00%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	2	498	0.40%
Rentals & Leases	300	134	166	44.67%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	-	3,500	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,750	800	950	45.71%
Meeting Expense	4,000	4,000	-	100.00%
Website Administration	1,200	-	1,200	0.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Expense	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	2,682	(2,507)	1532.57%
Total Administration	61,525	28,924	32,601	47.01%
<u>Electric Utility Services</u>				
Electricity - General	1,500	-	1,500	0.00%
Electricity - Streetlights	30,000	-	30,000	0.00%
Total Electric Utility Services	31,500	-	31,500	0.00%
<u>Stormwater Control</u>				
R&M-Stormwater System	7,500	-	7,500	0.00%
R&M-Wetland Monitoring	7,500	-	7,500	0.00%
Annual Stormwater Report	5,000	-	5,000	0.00%
Total Stormwater Control	20,000	-	20,000	0.00%

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General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Landscape - Annuals	7,500	-	7,500	0.00%
Landscape - Mulch	7,500	-	7,500	0.00%
Landscape Maintenance	60	-	60	0.00%
Entry/Gate/Walls Maintenance	1,500	-	1,500	0.00%
Plant Replacement Program	5,000	-	5,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
Total Other Physical Environment	44,260	-	44,260	0.00%
<u>Parks and Recreation</u>				
ProfServ-Field Management	4,500	-	4,500	0.00%
Dog Waste Station Supplies	1,500	-	1,500	0.00%
Total Parks and Recreation	6,000	-	6,000	0.00%
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	165,785	28,924	136,861	17.45%
Excess (deficiency) of revenues				
Over (under) expenditures	-	3,038	3,038	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		4,502		
FUND BALANCE, ENDING		\$ 7,540		

Bank Account Statement

Sunstone CDD

Bank Account Statement: Bank Account No.: 7289, Statement No.: 05_24

Currency Code

Statement Date	05/31/24	Statement Balance	13,858.04
Balance Last Statement	16,799.81	Outstanding Bank Transactions	0.00
Statement Ending Balance	13,858.04	Subtotal	13,858.04
		Outstanding Checks	-70.31
G/L Balance at 05/31/24	13,787.73	Bank Account Balance	13,787.73

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No. 05_24							
05/09/24	Bank Account Ledger Entry	15028	Check for Vendor V00003		1	-2,001.77	-2,001.77
05/09/24	Bank Account Ledger Entry	15029	Check for Vendor V00006		1	-140.00	-140.00
05/13/24	Bank Account Ledger Entry	15030	Check for Vendor V00007		1	-200.00	-200.00
05/13/24	Bank Account Ledger Entry	15031	Check for Vendor V00008		1	-200.00	-200.00
05/13/24	Bank Account Ledger Entry	15032	Check for Vendor V00009		1	-200.00	-200.00
05/13/24	Bank Account Ledger Entry	15033	Check for Vendor V00010		1	-200.00	-200.00
Total						-2,941.77	-2,941.77

Outstanding Payments

Posting Date	Document Type	Document No.	Description	Statement Amount
Quantity				0
Total				

Outstanding Checks

Posting Date	Document Type	Check No.	Description	Statement Amount
08/24/23	Payment	15009	Check for Vendor V00014	-70.31
Quantity				1
Total				-70.31