

Sunstone Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2024

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

SUNSTONE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of June 30, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 11,281
TOTAL ASSETS	\$ 11,281
<u>LIABILITIES</u>	
Accounts Payable	\$ 5,907
Accrued Expenses	2,001
Accounts Payable - Other	2,001
TOTAL LIABILITIES	9,909
<u>FUND BALANCES</u>	
Unassigned:	1,372
TOTAL FUND BALANCES	1,372
TOTAL LIABILITIES & FUND BALANCES	\$ 11,281

SUNSTONE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 165,785	\$ 27,631	\$ (138,154)	16.67%
Developer Contribution	-	4,331	4,331	0.00%
TOTAL REVENUES	165,785	31,962	(133,823)	19.28%
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	1,000	800	200	80.00%
ProfServ-Construction	3,000	-	3,000	0.00%
ProfServ-Engineering	9,500	-	9,500	0.00%
ProfServ-Info Technology	300	3,725	(3,425)	1241.67%
ProfServ-Recording Secretary	1,200	900	300	75.00%
District Counsel	9,500	438	9,062	4.61%
Administrative Services	2,250	1,951	299	86.71%
District Manager	12,500	10,501	1,999	84.01%
Accounting Services	6,000	3,375	2,625	56.25%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	2	498	0.40%
Rentals & Leases	300	151	149	50.33%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	-	3,500	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,750	900	850	51.43%
Meeting Expense	4,000	4,000	-	100.00%
Website Administration	1,200	-	1,200	0.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Expense	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	2,682	(2,507)	1532.57%
Total Administration	61,525	30,925	30,600	50.26%
<u>Electric Utility Services</u>				
Electricity - General	1,500	-	1,500	0.00%
Electricity - Streetlights	30,000	-	30,000	0.00%
Total Electric Utility Services	31,500	-	31,500	0.00%
<u>Stormwater Control</u>				
R&M-Stormwater System	7,500	-	7,500	0.00%
R&M-Wetland Monitoring	7,500	-	7,500	0.00%
Annual Stormwater Report	5,000	-	5,000	0.00%
Total Stormwater Control	20,000	-	20,000	0.00%

SUNSTONE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Landscape - Annuals	7,500	-	7,500	0.00%
Landscape - Mulch	7,500	-	7,500	0.00%
Landscape Maintenance	60	-	60	0.00%
Entry/Gate/Walls Maintenance	1,500	-	1,500	0.00%
Plant Replacement Program	5,000	-	5,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
Total Other Physical Environment	44,260	-	44,260	0.00%
<u>Parks and Recreation</u>				
ProfServ-Field Management	4,500	-	4,500	0.00%
Dog Waste Station Supplies	1,500	-	1,500	0.00%
Total Parks and Recreation	6,000	-	6,000	0.00%
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	165,785	30,925	134,860	18.65%
Excess (deficiency) of revenues				
Over (under) expenditures	-	1,037	1,037	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		335		
FUND BALANCE, ENDING		\$ 1,372		

Bank Account Statement

Sunstone CDD

Bank Account No. 7289
Statement No. 06_24
Statement Date 06/30/2024

GL Balance (LCY)	11,280.73	Statement Balance	11,351.04
GL Balance	11,280.73	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	11,351.04
Subtotal	11,280.73	Outstanding Checks	-70.31
Negative Adjustments	0.00		
	<hr/>	Ending Balance	11,280.73
Ending G/L Balance	11,280.73		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
06/05/2024	Payment	15034	Check for Vendor V00016	-2,507.00	-2,507.00	0.00
						0.00
Total Checks				-2,507.00	-2,507.00	0.00
Outstanding Checks						
08/24/2023	Payment	15009	Check for Vendor V00014			-70.31
Total Outstanding Checks						-70.31
Outstanding Deposits						
Total Outstanding Deposits						