

Sunstone Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2024

Prepared by:



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SUNSTONE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of July 31, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 9,791
TOTAL ASSETS	\$ 9,791
<u>LIABILITIES</u>	
Accounts Payable	\$ 10,519
Accrued Expenses	4,002
Accounts Payable - Other	2,001
TOTAL LIABILITIES	16,522
<u>FUND BALANCES</u>	
Unassigned:	(6,731)
TOTAL FUND BALANCES	(6,731)
TOTAL LIABILITIES & FUND BALANCES	\$ 9,791

SUNSTONE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 165,785	\$ 27,631	\$ (138,154)	16.67%
Developer Contribution	-	4,331	4,331	0.00%
TOTAL REVENUES	165,785	31,962	(133,823)	19.28%
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	1,000	1,800	(800)	180.00%
ProfServ-Construction	3,000	-	3,000	0.00%
ProfServ-Engineering	9,500	-	9,500	0.00%
ProfServ-Info Technology	300	3,800	(3,500)	1266.67%
ProfServ-Recording Secretary	1,200	1,200	-	100.00%
District Counsel	9,500	1,153	8,347	12.14%
Administrative Services	2,250	2,601	(351)	115.60%
District Manager	12,500	14,001	(1,501)	112.01%
Accounting Services	6,000	4,500	1,500	75.00%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	2	498	0.40%
Rentals & Leases	300	201	99	67.00%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	322	3,178	9.20%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,750	1,200	550	68.57%
Meeting Expense	4,000	4,000	-	100.00%
Website Administration	1,200	-	1,200	0.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Expense	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	2,747	(2,572)	1569.71%
Total Administration	61,525	39,027	22,498	63.43%
<u>Electric Utility Services</u>				
Electricity - General	1,500	-	1,500	0.00%
Electricity - Streetlights	30,000	-	30,000	0.00%
Total Electric Utility Services	31,500	-	31,500	0.00%
<u>Stormwater Control</u>				
R&M-Stormwater System	7,500	-	7,500	0.00%
R&M-Wetland Monitoring	7,500	-	7,500	0.00%
Annual Stormwater Report	5,000	-	5,000	0.00%
Total Stormwater Control	20,000	-	20,000	0.00%

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For the Period Ending July 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Landscape - Annuals	7,500	-	7,500	0.00%
Landscape - Mulch	7,500	-	7,500	0.00%
Landscape Maintenance	60	-	60	0.00%
Entry/Gate/Walls Maintenance	1,500	-	1,500	0.00%
Plant Replacement Program	5,000	-	5,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
Total Other Physical Environment	44,260	-	44,260	0.00%
<u>Parks and Recreation</u>				
ProfServ-Field Management	4,500	-	4,500	0.00%
Dog Waste Station Supplies	1,500	-	1,500	0.00%
Total Parks and Recreation	6,000	-	6,000	0.00%
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	165,785	39,027	126,758	23.54%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(7,065)	(7,065)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		334		
FUND BALANCE, ENDING		\$ (6,731)		

Bank Account Statement

Sunstone CDD

Bank Account No. 7289
Statement No. 24_07
Statement Date 07/31/2024

GL Balance (LCY)	9,790.73
GL Balance	9,790.73
Positive Adjustments	0.00
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Subtotal	9,790.73
Negative Adjustments	0.00
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Ending G/L Balance	9,790.73

Statement Balance	9,861.04
Outstanding Deposits	0.00
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Subtotal	9,861.04
Outstanding Checks	-70.31
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Ending Balance	9,790.73

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
07/23/2024	Payment	15035	Check for Vendor V00009	-200.00	-200.00	0.00
07/23/2024	Payment	15036	Check for Vendor V00010	-200.00	-200.00	0.00
07/23/2024	Payment	15037	Check for Vendor V00008	-200.00	-200.00	0.00
07/23/2024	Payment	15038	Check for Vendor V00007	-200.00	-200.00	0.00
07/23/2024	Payment	15039	Check for Vendor V00011	-200.00	-200.00	0.00
07/23/2024	Payment	15040	Check for Vendor V00006	-490.00	-490.00	0.00
Total Checks				-1,490.00	-1,490.00	0.00
Outstanding Checks						
08/24/2023	Payment	15009	Check for Vendor V00014			-70.31
Total Outstanding Checks						-70.31
Outstanding Deposits						
Total Outstanding Deposits						