

Sunstone Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2024

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

SUNSTONE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of August 31, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 9,726
TOTAL ASSETS	\$ 9,726
<u>LIABILITIES</u>	
Accounts Payable	\$ 15,293
TOTAL LIABILITIES	15,293
<u>FUND BALANCES</u>	
Unassigned:	(5,567)
TOTAL FUND BALANCES	(5,567)
TOTAL LIABILITIES & FUND BALANCES	\$ 9,726

SUNSTONE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 165,785	\$ 27,631	\$ (138,154)	16.67%
Developer Contribution	-	4,331	4,331	0.00%
TOTAL REVENUES	165,785	31,962	(133,823)	19.28%
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	1,000	1,800	(800)	180.00%
ProfServ-Construction	3,000	-	3,000	0.00%
ProfServ-Engineering	9,500	-	9,500	0.00%
ProfServ-Info Technology	300	3,775	(3,475)	1258.33%
ProfServ-Recording Secretary	1,200	1,100	100	91.67%
District Counsel	9,500	1,618	7,882	17.03%
Administrative Services	2,250	2,383	(133)	105.91%
District Manager	12,500	12,833	(333)	102.66%
Accounting Services	6,000	4,125	1,875	68.75%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	4	496	0.80%
Rentals & Leases	300	183	117	61.00%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	643	2,857	18.37%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,750	1,100	650	62.86%
Meeting Expense	4,000	4,000	-	100.00%
Website Administration	1,200	-	1,200	0.00%
Miscellaneous Expenses	250	50	200	20.00%
Office Expense	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	2,747	(2,572)	1569.71%
Total Administration	61,525	37,861	23,664	61.54%
<u>Electric Utility Services</u>				
Electricity - General	1,500	-	1,500	0.00%
Electricity - Streetlights	30,000	-	30,000	0.00%
Total Electric Utility Services	31,500	-	31,500	0.00%
<u>Stormwater Control</u>				
R&M-Stormwater System	7,500	-	7,500	0.00%
R&M-Wetland Monitoring	7,500	-	7,500	0.00%
Annual Stormwater Report	5,000	-	5,000	0.00%
Total Stormwater Control	20,000	-	20,000	0.00%

SUNSTONE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Landscape - Annuals	7,500	-	7,500	0.00%
Landscape - Mulch	7,500	-	7,500	0.00%
Landscape Maintenance	60	-	60	0.00%
Entry/Gate/Walls Maintenance	1,500	-	1,500	0.00%
Plant Replacement Program	5,000	-	5,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
Total Other Physical Environment	44,260	-	44,260	0.00%
<u>Parks and Recreation</u>				
ProfServ-Field Management	4,500	-	4,500	0.00%
Dog Waste Station Supplies	1,500	-	1,500	0.00%
Total Parks and Recreation	6,000	-	6,000	0.00%
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	165,785	37,861	127,924	22.84%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(5,899)	(5,899)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		332		
FUND BALANCE, ENDING		\$ (5,567)		

Bank Account Statement

Sunstone CDD

Bank Account No. 7289
Statement No. 24_08
Statement Date 08/31/2024

GL Balance (LCY)	9,726.20
GL Balance	9,726.20
Positive Adjustments	0.00
<hr/>	
Subtotal	9,726.20
Negative Adjustments	0.00
<hr/>	
Ending G/L Balance	9,726.20

Statement Balance	9,796.51
Outstanding Deposits	0.00
<hr/>	
Subtotal	9,796.51
Outstanding Checks	-70.31
<hr/>	
Ending Balance	9,726.20

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
08/01/2024	Payment	15041	Check for Vendor V00009	-64.53	-64.53	0.00
Total Checks				-64.53	-64.53	0.00
Outstanding Checks						
08/24/2023	Payment	15009	Check for Vendor V00014			-70.31
Total Outstanding Checks						-70.31
Outstanding Deposits						
Total Outstanding Deposits						